# News Release

Kao Corporation

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Kao Kirei–Making Life Beautiful

#### FOR IMMEDIATE RELEASE

February 1, 2024

## Transfer of Tea-Catechin Beverage Healthya

Kao Corporation (President: Yoshihiro Hasebe), announced today that it has entered into a definitive agreement with Kirin Beverage Company Limited (President: Toru Yoshimura), a group company of Kirin Holdings Company, Limited (President: Yoshinori Isozaki) for the transfer of *Healthya*, a functional tea-catechin beverage brand.

While *Healthya* has developed into an iconic brand, Kao has selected the Kirin group, a leading beverage manufacturer excelling in immunology research, as the best partner to further develop the *Healthya* brand. The transfer of *Healthya* enables Kao to further focus its resources on strategic measures to execute its structural reformation strategy and optimize its business portfolio to achieve its mid-term plan.

#### About *Healthya*

Based on years of metabolic research on body fat and visceral fat, *Healthya* was launched in 2003 as the first tea brand<sup>\*1</sup> claiming health promoting functionality, specifically body fat reduction, permitted for Food for Specified Health Uses, FOSHU, in Japan. Since its launch, *Healthya* created a new beverage market and became a long selling product with approximately 3.1 billion bottles sold to date<sup>\*2</sup>.

\*1 Granted permission for functional claims on FOSHU that includes Tea Catechin. According to Kao \*2 Kao Total Cumulative Units of Shipment from May 2003 to December 2023

#### **Scope of Transaction**

5 tea-catechin beverage brands; 8 product types, with FOSHU and Food with Function Claims, will be transferred to Kirin: *Healthya* Green Tea, *Healthya* Green Tea Umami Taste, *Healthya* Water (Sports drink), *Healthya* my rhythm Sparkling (Carbonated drink) and *Healthya* Tea Catechin Green Tea taste (Powder drink).



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Healthya Green Tea

(3 Types) • 350ml • 350ml slim bottle • 1.05L



(2 Types)

500ml

•1L

*Healthya* Water (Sports drink)

(1 Type) •500ml



Healthya my rhythm Sparkling (Carbonated drink)

(1 Type) •500ml



*Healthya* Tea Catechin Green Tea taste (Powder drink)

(1 Type) ·30 packs

### About Kirin

Company	Kirin Holdings Company, Limited
Representative	President and CEO Yoshinori Isozaki
Head Office	Nakano Central Park South, 4-10-2 Nakano, Nakano-ku Tokyo 164-0001, Japan

Acquiring Entity	Kirin Beverage Company, Limited
Representative	President and CEO Toru Yoshimura
Office	Nakano Central Park South, 4-10-2 Nakano, Nakano-ku Tokyo 164-0001, Japan

#### Dates

(1) Signing	February 1 <sup>st</sup> , 2024
(2) Closing	August 1 <sup>st</sup> , 2024 (expected)

## Media inquiries should be directed to:

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