

Status of Repurchase of the Company's Stock (Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Companies Act)

June 1, 2022

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Companies Act applicable pursuant to Article 165, paragraph 3 of the said Act, and the resolution made at the meeting of the Board of Directors held on May 11, 2022.

(1) Type of repurchased stock: Common stock of the Company

(2) Total number of repurchased shares: 1,927,500 shares (3) Total amount of the repurchases: 9,733,070,600 yen

(4) Period of the repurchases: From May 12, 2022 to May 31, 2022

(5) Method of the repurchases: Repurchased from the market at Tokyo Stock

Exchange

Reference:

Information regarding the resolution made at the meeting of the Board of Directors held on May 11, 2022

(1) Type of stock to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: Up to 12,000,000 shares

(2.5% of total outstanding shares excluding

treasury shares as of December 31, 2021)

(3) Total amount of the repurchases: Up to 50,000,000,000 yen

(4) Period of the repurchases: From May 12, 2022 to August 31, 2022