

Status of Repurchase of the Company's Stock and its Completion (Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

April 30, 2021

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on February 3, 2021. Upon the completion of the following repurchases, the Company has completed the repurchase pursuant to the above-noted resolution.

(1) Type of repurchased stock: Common stock of the Company

(2) Total number of repurchased shares: 2,675,900 shares (3) Total amount of the repurchases: 19,468,081,400 yen

(4) Period of the repurchases: From April 1, 2021 to April 28, 2021

(5) Method of the repurchases: Repurchased from the market at Tokyo Stock

Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on February 3, 2021

(1) Type of stock to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: Up to 7,000,000 shares

(1.5% of total outstanding shares excluding treasury shares as of December 31, 2020)

(3) Total amount of the repurchases: Up to 50,000,000,000 yen

(4) Period of the repurchases: From February 4, 2021 to April 30, 2021

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases

(1) Total number of repurchased shares: 6,875,900 shares (2) Total amount of the repurchases: 49,999,882,500 yen

Media inquiries directed to:

Corporate Strategy Kao Corporation

Phone: +81-3-3660-7043