

Status of Repurchase of the Company's Stock
(Stock Repurchase in accordance with Articles of Incorporation pursuant to
Article 165, paragraph 2 of the Corporation Law)

April 1, 2021

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on February 3, 2021.

(1) Type of repurchased stock:	Common stock of the Company
(2) Total number of repurchased shares:	2,520,000 shares
(3) Total amount of the repurchases:	18,122,282,700 yen
(4) Period of the repurchases:	From March 1, 2021 to March 31, 2021
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on February 3, 2021

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 7,000,000 shares (1.5% of total outstanding shares excluding treasury shares as of December 31, 2020)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From February 4, 2021 to April 30, 2021

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases as of March 31, 2021

(1) Total number of repurchased shares:	4,200,000 shares
(2) Total amount of the repurchases:	30,531,801,100 yen

Media inquiries directed to:

Corporate Strategy

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