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Kao Launches Unsecured Straight Bonds

September 11, 2020

Kao Corporation (the "Company" – *Ticker Code:4452*) priced today unsecured straight bonds and completed the offering which issuance was decided at the meeting of the Board of Directors held on August 26, 2020.

The proceeds from the offering will be used for working capital such as restoration of cash on hand reduced by redemption of corporate bonds on June 19, 2020 and capital investment for sustainable growth.

Summary of the issuance terms are as follows:

| | Sixth Series of Unsecured Straight Bonds |
|--------------------------|--|
| Total Amount of Issuance | 25 billion yen |
| Maturity | 5 years |
| Offering Price | 100 yen per amount of 100 yen of each bond |
| Interest Rate | 0.130%/year |
| Date of Issuance | September 18, 2020 |
| Redemption Date | September 19, 2025 |

Reference:

“Kao to Issue Unsecured Straight Bonds” dated August 26, 2020

Media inquiries should be directed to:
Corporate Communications Department
Kao Corporation
Phone: +81-3-3660-7043
Fax: +81-3-3660-7044