



Status of Repurchase of the Company's Stock
(Stock Repurchase in accordance with Articles of Incorporation pursuant to
Article 165, paragraph 2 of the Corporation Law)

June 3, 2019

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on April 24, 2019.

(1) Type of repurchased stock:	Common stock of the Company
(2) Total number of repurchased shares:	3,990,000 shares
(3) Total amount of the repurchases:	34,794,165,300 yen
(4) Period of the repurchases:	From May 7, 2019 to May 31, 2019
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

Information regarding the resolution made at the meeting of the Board of Directors held on April 24, 2019

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 7,000,000 shares (1.4% of total outstanding shares as of March 31, 2019)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From May 7, 2019 to June 21, 2019

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