

Kao Corporation

Kao Launches Unsecured Straight Bonds

June 12, 2018

Kao Corporation (the "Company" – *Ticker Code:4452*) priced today unsecured straight bonds and completed the offering which issuance was decided at the meeting of the Board of Directors held on May 24, 2018.

The proceeds from the offering will be used for repayment of debt maturing on June 20 2018 and capital investment for sustainable growth.

Summary of the issuance terms are as follows:

	Fifth Series of Unsecured Bonds
Total Amount of Issuance	25 billion yen
Issuance terms	5 years
Offering Price	100 yen
Interest Rate	0.080%/year
Date of Issuance	June 19, 2018
Redemption Date	June 20, 2023

Reference:

“Kao to Issue Unsecured Straight Bonds” dated May 24, 2018

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