

Kao Corporation

Notice Regarding the Status of Repurchase of the Company's Stock (Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

June 1, 2018

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on April 27, 2018.

(1) Type of repurchased stock:	Common stock of the Company
(2) Total number of repurchased shares:	4,830,000 shares
(3) Total amount of the repurchases:	38,285,914,000 yen
(4) Period of the repurchases:	From May 1, 2018 to May 31, 2018
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

Information regarding the resolution made at the meeting of the Board of Directors held on April 27, 2018

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 7,000,000 shares (1.4% of total outstanding shares as of March 31, 2018)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From May 1, 2018 to June 22, 2018

Media inquiries should be directed to:

Corporate Communications Department

Kao Corporation

Phone: +81-3-3660-7043

Fax: +81-3-3660-7044